GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:544
ANSWERED ON:26.02.2016
Bank Loan to Stalled Projects
Adsul Shri Anandrao ;Kothapalli Smt. Geetha;Patil Shri Shivaji Adhalrao;Shrirang Shri Chandu Barne;Yadav Shri Dharmendra

Will the Minister of FINANCE be pleased to state:

(a) whether the Government/Reserve Bank of India has any proposal to include stalled road projects under the priority sector list for lending purposes and if so, the details thereof;
(b) whether the Ministry of Road Transport and Highways has decided to take up the priority sector route with the RBI following a consultation with the Indian Banks Association;
(c) if so, the details thereof; and
(d) the steps taken/being taken by the Government to increase the funds to stalled road projects in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a) & (b) No, Madam.

(c) Does not arise.

(d) Government has decided to (i) Permit one time infusion for languishing Highway Projects; and (ii) Rationalize Compensation to concessionaire in case delays are not attributable to them to increase the funds to stalled Highway Projects.

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